

E-AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction for sale of immovable property of M/s Venkata Lakshmi Narasimha General Store is scheduled to be held on 30.06.2026. The E-Auction notice is published on 20.05.2026 in newspapers:

“Business Standard” & “Disha” in Visakhapatnam Edition



ANDHRA PRADESH MAHESH CO-OPERATIVE URBAN BANK LTD.

(MULTI - STATE SCHEDULED BANK)

Head Office: Door No. 8-2-680/1&2, Road No. 12, Banjara Hills, Hyderabad – 500 034

Head Office: Phone No.s : 23437100/101/102/103/105/106, 23431824/825/828 & 24615296

Web : www.apmahesh.bank.in E-mail : info@apmaheshbank.com

BRANCH-D.No. 30-15-41, Leela Plaza, First Floor, Dabagardens, Visakhapatnam-530020.

Ph.No. 8912591173, 8912752323, 9848038393.

E-AUCTION SALE NOTICE

E-AUCTION NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the public in general and in particular to the Borrower(s)/Legal Heirs of the Deceased borrower/Guarantor(s)/Mortgager(s) that the below described immovable assets mortgaged to Andhra Pradesh Mahesh Co-operative Urban Bank Ltd, **VISAKHA PATNAM BRANCH**, (Secured Creditor), the possession of which has been taken by the Authorized Officer of Andhra Pradesh Mahesh Co-operative Urban Bank Ltd, (Secured Creditor) will be sold on “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATSOEVER THERE IS” condition on **30.06.2026 at 10.30 A.M to 11.15 A.M** for recovery of **Rs. 65,22,606=62** (Rupees Sixty Five Lakhs Twenty Two Thousand Six Hundred and Six and Paise Sixty Two Only) as on 04.05.2026, plus interest from 01.05.2026, cost and expenses etc., thereon to the Andhra Pradesh Mahesh Co-operative Urban Bank Ltd, **VISAKHAPATNAM BRANCH**, (Secured Creditor) from the below mentioned Borrower (S)/Legal Heirs of the deceased borrower/Guarantor (s)/Mortgager(s)

M/s Venkata Lakshmi Narasimha General Store Represented by its Proprietor **Sri R. Suresh S/o Sri Arisetty Sankara Rao S/o Sri Arisetty R. Kama Raju (Deceased) R/o: 2-98, Nadupuru, Gurla, Vizianagaram, Andhra Pradesh – 535280, Seetharama Swamy H.No. 152, Gajapathi LEGAL HEIRS OF DECEASED – SRI R. SURESH (LATE) 1.Smt. R. Rupavathi W/o Late Sri R. nagaram, Thana Street, Vizianagaram, Suresh (Wife) 2.Sri R. Sri Manikanta S/o Late Sri R. Suresh (Son) 3.Sri R. Sai Sandeep S/o Late ANDHRAPRADESH – 535270 Sri R. Suresh (Son) R/o: 2-98, Nadupuru, Gurla, Vizianagaram, Andhra Pradesh – 535280.**

DESCRIPTION OF IMMOVABLE PROPERTY

The Residential Property admeasuring 856 Sq.Yards covered by D.No.2-98, Survey No. 6/4 Part situated at Nudupuru Village, Gurla Mandal, Vizianagaram District, belonging to Sri Racharla Suresh S/o Late Sri Kamaraju (Deceased) and bounded by:- NORTH: Property of Smt. Kolla Lakshmi., SOUTH: CC Raod., EAST: Site belonging to Kolla Appalanaidu., WEST: Site belonging to R. Suresh(Mortgagor).

Nature of Possession	Physical Possession
Reserve Price	Rs 16,16,000=00 (Rupees Sixteen Lakhs Sixteen Thousand Only)
Earnest Money Deposit (EMD)	Rs. 1,61,600=00 (Rupees One Lakh Sixty one Thousand six hundred only)
Bid Increment Amount	Rs 10,000=00
Date and Time of E-Auction	30.06.2026 from 10.30 A.M to 11.15 A.M
Last date and time of submission of bid along with EMD	On or before 29.06.2026 BY 6.00 P.M

For detailed terms and conditions of the sale please refer to the link provided in Web Portal of Andhra Pradesh Mahesh Co-operative Urban Bank Ltd (Secured Creditor) Website i.e., www.apmahesh.bank.in. Details are also available at <https://bankauctions.in>.

For any further information and for inspection of property, the intended bidders may contact the Branch Manager, Visakhapatnam, Mobile No 9490236056, landline No.s. 0891-2591173 & 0891-2752323 and Manager (Recovery), Mobile NO 9849628905.

Date: 19-05.2026

Place: Visakhapatnam

**SD/-AUTHORISED OFFICER
ANDHRA PRADESH MAHESH CO-OPERATIVE URBAN BANK LTD
(MULTISTATE SCHEDULED BANK)**

E-Auction for sale of immovable property of M/s Venkata Lakshmi Narasimha General Store is scheduled to be held on 30.06.2026. The E-Auction notice is published on 20.05.2026 in newspapers:

“Business Standard” & “Disha” in Visakhapatnam Edition

AUCTION TERMS AND CONDITIONS:

- 1) The E-Auction will take place through Portal <https://bankauctions.in> on 30.06.2026 from 10.30 A.M TO 11.15 A.M with unlimited extension of 5 minutes each, till the sale is completed.
- 2) E-Auction is being held on "AS IS WHERE IS", AS IS WHAT IS BASIS and "Whatever is there is and without recourse" basis
- 3) For detailed procedure and Terms and conditions of E-Auction, interested bidders may visit <https://bankauctions.in> and download relevant documents. Interested bidders may also get in touch with Service Provider on below mentioned contact number.
- 4) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before participating in Auction. The parties interested to inspect the assets may do so during office hours between 11.00 A.M and 5.00 P.M from 20.05.2026 to 29.06.2026 on any working day after obtaining prior permission from Branch Manager, Visakhapatnam, Mobile Nos 9490236056, Landline No.s. 0891-2591173 & 0891-2752323, Manager (Recovery) Mobile No.9849628905.
- 5) The persons interested to participate in the auction to purchase the scheduled assets shall deposit earnest money (EMD) property wise as mentioned in the auction notice by way of:
ACCOUNT NAME : APMCUB AUCTION AMOUNT OF SECURED ASSETS.
BRANCH NAME : ANDHRA PRADESH MAHESH CO-OPERATIVE URBAN BANK LTD,
BRANCH : ROAD NO 12, BANJARA HILLS, HYDERABAD
THROUGH RTGS IN A/C NO: 036001200000206
IFSC CODE NO : APMC00000036
- 6) The intended purchaser/bidder is required to submit amount of EMD and register their name at <https://bankauctions.in> to the above mentioned account and get user ID and password free of cost and get training on E-Auction from M/s 4Closure, Helpline Nos: Mr.T.Jayaprakash Reddy, Cell: +91-8142000064, Email ID prakash@bankauctions.in & info@bankauctions.in & Rekha +91-8142000064. Cheques/DD will not be accepted for EMD. Bidders are required for participating in the E-Auction and also to furnish the details in the E-Auction application form available on the site.
- 7) The Last date and time of submission of bid along with EMD is on or before 29.06.2026 at 6.00 P.M. The persons who have deposited the earnest money as above are alone eligible to participate in the E-auction.
- 8) To the best of knowledge and information of the concerned Authorised Officer, there is no encumbrance on any property. However the intending bidders should make their own independent enquiries regarding encumbrances, title of the property/ies put on auction and claims/rights/dues effecting the property, prior to participating in E-Auction. The E-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing encumbrances whether known or unknown to the Bank. The concerned Authorised Officer/Secured Creditor shall not be responsible in any way or any third party claims/rights/dues.
- 9) Nothing in this notice constitutes or will be deemed to constitute any commitment or representation on the part of Bank to sell the assets. Bank reserves the right to cancel the sale for any reason it may deem fit or even without assigned any reason and such cancellation shall not be called in question by the bidders.
- 10) It shall be at the discretion of the Authorized Officer to cancel the auction proceedings for any reason and return the EMD deposited and Andhra Pradesh Mahesh Co-operative Urban Bank Ltd will not entertain any claim or representation in that regard from the bidders.
- 11) The concerned Authorised Officer is not bound to accept the highest offer and the concerned Authorised Officer has the absolute right to accept or reject any or all offer (s) or adjourn/postpone/cancel the Auction without assigning any reason thereof.
- 12) EMD of successful bidder shall be adjusted and for all other unsuccessful bidders, the same shall be refunded within 10 days from the date of Auction. The Earnest money deposit will not carry any interest.
- 13) The successful bidder shall be required to pay 25% of the offer amount (including the amount of EMD) immediately i.e. on the same day or not later than next working day, as the case may be (as per the amended provisions of Rule 9(3) of the Security Interest (Enforcement) Rules, 2002) on confirmation of offer acceptance by Andhra Pradesh Mahesh Co-operative Urban Bank Ltd, failing which the EMD amount remitted will stand forfeited.
- 14) The balance 75% of offer amount shall be paid within 15 days or within such extended period as agreed upon in writing by and solely at the discretion of the concerned Authorised Officer, if the balance amount is not remitted within stipulated time, the amount of 25% will stand forfeited as per the provisions of Security Interest (Enforcement) Rules 2002.
- 15) If the sale price is more than Rs 50,00,000/- (Rupees Fifty Lakhs only) then the E-auction purchaser/successful bidder has to deduct 1% of the Sale price as TDS in the name of the owner of the property & remit it to Income Tax Department as per section 194 IA of Income Tax Act and only 99% of the sale price has to be remitted to the Bank. The Sale Certificate will be issued only on receipt of Form 26QB & challan for having remitted the TDS.
- 16) The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fee etc., and also all the existing and future statutory /non-statutory dues, taxes, GST, TDS, rates, assessment charges, fee, dues of VSEZ, Electricity Dept and any other charges etc., owing to anybody.
- 17) On confirmation of sale by the Bank and if the terms of payment have been complied with, the concerned Authorised Officer exercising the power of sale shall issue Sale Certificates for the immovable assets in favour of the purchaser (s)/E-Auction purchaser in the form given in Appendix V of the Security Interest (Enforcement) Rules 2002. The Sale certificate will be issued in the name of the purchaser(s)/Applicant (s) only and will not issued in any other names (s).
- 18) On issuance of Sale certificate by the Bank, sale shall be complete and no claims shall be entertained by the Bank.
- 19) The decision of the bank regarding sale of the property is final, binding and unquestionable.
- 20) All persons participated in E-Auction should upload and submit his /their sufficient and acceptable proof of his/their identity, residence, and authority i.e., (PAN Card, Aadhar Card, 2 photographs and relevant documents).
- 21) Details of E-Auction Provider: M/s 4Closure, #605A, 6th Floor, Maitriivanam, Ameerpet, Hyderabad - 500 038.
Contact person: Mr. T. Jaya Prakash Reddy, Mobile No: 8142000064, Mail ID: prakash@bankauctions.in

SPECIAL INSTRUCTIONS:

Bidding in the last minutes and seconds should be avoided in the bidders own interest Neither Andhra Pradesh Mahesh Co-operative Urban Bank Ltd nor Service provider will be held responsible for any lapses/failure (Internet Failure, Power Failure etc.,) on the part of the vendor, in such cases, in order to ward-off such contingent situation bidders are requested to make all the necessary arrangements/alternatives such as back-up power supply whatever required so that they are able to circumvent such situation and still be able to participate in the Auction successfully.

Date: 19.05.2026

Place: Visakhapatnam

Sd/-

AUTHORISED OFFICER

ANDHRA PRADESH MAHESH CO-OPERATIVE URBAN BANK LTD
MULTISTATE SCHEDULED CO-OP BANK